



**Brussels, 20 March 2025
(OR. en)**

EURO 504/25

**EUROSUMMIT 2
TSGC 5**

NOTE

From: General Secretariat of the Council
To: Delegations

Subject: Euro Summit meeting (20 March 2025)
– Statement

Delegations will find attached the statement agreed by the Euro Summit at the above meeting.

Statement of the Euro Summit, meeting in inclusive format

1. We discussed the current economic and financial situation. Despite the challenging environment of recent years, our economies have demonstrated significant resilience. Well-coordinated and sound policies have ensured economic stability, with declining inflation fostering recovery in household disposable incomes and improving financing conditions supporting investment in the face of headwinds. The labour market remains resilient. However, geopolitical risks and uncertainties have risen further. We remain united in our steadfast determination to increase the resilience and competitiveness of our economies.
2. Taking note of the letter of the President of the Eurogroup of 12 March 2025, we restate our invitation to the Eurogroup to closely monitor economic and fiscal developments.
3. We are committed to ensuring sound and well-coordinated macroeconomic policies that enhance productivity and increase investment, with a view to fostering stronger economies that deliver sustainable and more inclusive growth. We encourage the Eurogroup to remain vigilant in monitoring fiscal policy developments, fostering coordination to contribute to a coherent policy mix.
4. We underline the sense of urgency and the shared responsibility for fast and decisive progress on a Savings and Investments Union with a particular focus on the Capital Markets Union to mobilise savings and unlock the financing of necessary investments to support EU competitiveness. In a more fragmented and digital world, accelerating progress on a digital euro is key to support a competitive and resilient European payment system, contribute to Europe's economic security and strengthen the international role of the euro. We invite the President of the Eurogroup to report regularly on progress with these initiatives.
5. We welcome Bulgaria's progress to adopt the euro, based on the agreed criteria. We look forward to the assessments of the Commission and the European Central Bank.
