



**MINISTRY OF INDUSTRY, BUSINESS
AND FINANCIAL AFFAIRS**

Maria Luís Albuquerque
Commissioner for Financial Services and the Savings and Investments
Union
European Commission

**MINISTER FOR INDUSTRY,
BUSINESS AND FINANCIAL
AFFAIRS**

**Response from the Danish Government to the omnibus simplification
package regarding the Delegated Regulation on the EU Taxonomy**

**MINISTRY OF INDUSTRY,
BUSINESS AND FINANCIAL
AFFAIRS**

Dear Commissioner Maria Luís Albuquerque,

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Denmark

Thank you for the opportunity to respond to the public consultation on the Delegated Regulation on the EU Taxonomy, as part of the omnibus simplification package. The EU Taxonomy is a key element of the EU's sustainable finance framework and a useful transparency tool. It helps direct investments to the economic activities most needed for the transition, in line with the European Green Deal objectives, which Denmark fully supports.

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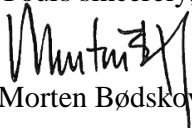
However, regulatory and market developments call for simplification and thereby an overall reduction of reporting requirements to strengthen European competitiveness, alleviate burdens on businesses, and better support capital flows to the green transition and sustainable development.

By reducing complex regulation and requirements, we promote alignment around the most important, standardised sustainability metrics, making it easier to compare progress across companies. This levels the playing field, allowing businesses genuinely committed to sustainability to distinguish themselves through credible and consistent data. Cutting administrative burdens and over-reporting not only incentivise accountability, but also rewards genuine efforts.

While outside the scope of the Commission Delegated Regulation on the EU Taxonomy, mandatory reporting under article 8 should be reconsidered. This could eliminate burdens for companies while simultaneously highlighting genuine sustainability initiatives by companies wishing to continue reporting under a new, voluntary framework.

We are at your disposal for any questions or comments you might have, and we look forward to a fruitful dialogue on this very important issue.

Yours sincerely,



Morten Bødskov