



THE PARLIAMENTARY NETWORK  
On The World Bank & International Monetary Fund



WORLD BANK GROUP

## 2024 Global Parliamentary Forum

21-22 October 2024

Overcoming Challenges to Multilateralism

Washington D.C.

### Context

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Since their creation in 1944, the International Monetary Fund (IMF) and the World Bank Group (WBG) have evolved in their composition, mission, and priorities to face the changing nature of macroeconomic and development challenges. Increasing membership, the interconnectedness of globalization, and the emergence of private lenders have obligated these international financial institutions to become more adaptable and flexible as they continue to help countries reduce poverty, raise living standards and stabilize the global economy.

Both the IMF and WBG have created various instruments to deal with today's global problems and while much progress has been made to better people's living conditions over the past eight decades, challenges remain: market volatility, connected crises, and rising geopolitical tensions are still part of our daily lives. Today, we need coordinated approaches to tackle debt, climate change, inequality, gender, the digital divide, AI, and governance issues. This calls not only for collaboration with external actors but also between both institutions.

In this context, the IMF and WBG launched a consultation tasked with developing a long-term view on the future of the world economy, international cooperation, and the roles of the Bank and the Fund.

This edition of the Global Parliamentary Forum, to be held on 21 and 22 October 2024 in Washington DC, will be an occasion for legislators to lead a discussion with representatives of both the IMF and WBG, to share their views on how multilateralism should evolve and on how the IMF and the WBG can best support stability and progress on a livable planet.

## Description

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The Annual Meetings provide a forum for international cooperation which enables the Bank and Fund to better serve their member countries. In addition to the meetings of the Boards of Governors, the Development Committee and the International Monetary and Financial Committee (IMFC) are officially convened. The Development Committee and the IMFC advise the Boards of Governors on issues of global concern, including the world economic outlook, poverty eradication, climate change, economic development, and aid effectiveness.

Around these meetings, the Bank and the IMF organize a number of seminars and workshops to facilitate the interaction of governments and World Bank-IMF staff with civil society organizations, parliamentarians, journalists, private sector executives, academics and representatives of other international organizations.

## Background

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Founded in 2000, the Parliamentary Network on the World Bank & IMF is an independent, non-governmental organization that provides a platform for Parliamentarians from World Bank and IMF member countries to advocate for increased accountability and transparency in development cooperation. It provides a platform for MPs to share knowledge, to hold their own governments, as well as International Financial Institutions, to account for development outcomes.

The PN through its members and events creates a space where parliamentarians can engage with the World Bank and IMF in a transparent manner, and, therefore, participate actively in shaping the international development agenda.

Through its work programme the Network empowers MPs to take an active part in development programs and policies of both institutions. Part of its mission has evolved to providing a platform for knowledge exchange between parliamentarians and the World Bank and IMF, with information on World Bank/IMF programs and activities, as well as facilitating feedback and experiences from Members of Parliament to both organizations on their respective work, which in turn helps accelerate achieving results.

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**Monday, 21 October 2024**

Time	Topic	Venue
8:30 am – 9:00 am	<b>Breakfast</b>	<i>Preston Auditorium</i>
9:00 am – 10:00 am	<b>What are your priorities? Discussion among attending legislators to share experiences from their various countries.</b>  Billions of citizens around the world have gone out to vote this year in one of the biggest years in history for democracy. Legislators around the world have been elected with new mandates and fresh agendas. But how do we <i>deliver</i> the change we promised? How does global cooperation help domestic progress? And how can the World Bank and IMF help?	
10:00 am – 10:30 am	<b>Opening Session. Global Cooperation for Local Progress: How can multilateral institutions help us deliver?</b>  Both the World Bank Group and IMF have undergone significant reforms in the last two years, with re-funding of the IMF and the new World Bank Group roadmap. But how does this vital change boost the help that each of us needs to deliver on the change we came into politics to deliver?	
10:30 am – 10:45 am	<i>Group Photo</i>	

10:45 am – 12:30 pm	<p><b>80 Years of Bretton Woods: The Impact and the Challenges Ahead</b></p> <p>We now live, in the words of Kristalina Georgieva, in the ‘Turbulent Twenties’, where new risks abound. Yet as the World Bank’s new Roadmap, overseen by new President Ajay Banga, makes clear, bigger challenges need better – and bigger – global institutions. This session provides us an opportunity to look at the decades ahead, discuss the risks we fear most, and debate just how the Bretton Woods institutions are being renewed for new times and new threats.</p>	
12:30 pm – 2:00 pm	<i>Lunch</i>	
2:00 pm – 3:30 pm	<p><b>Climate Finance, Poverty, Shared Prosperity, and a Livable Planet</b></p> <p>Last year was the hottest on record – and this year may prove hotter still. Everywhere the effects of climate change are challenging our ability to deliver the Sustainable Development Goals, as risks to nutrition, health, homes and jobs multiply. Progress towards climate justice is slow, but progress is being made. As the World Bank and IMF put the fight against climate change centre-stage in their work, what can each of us learn about domestic policy reform now required – and what are the priorities for international cooperation?</p>	
3:30 pm – 3:45 pm	<i>Coffee Break</i>	

3:45 pm – 5:15 pm	<p><b>Multilateral Solutions to Conflicts in Today’s World</b></p> <p>By 2030, two thirds of the world’s poorest will live in countries scarred by fragility, conflict and violence – risks that also affect low- and middle-income countries, where violent conflict has surged since 2010. Political violence is growing worse, often exacerbated by social media, threatening the lives of legislators and the livelihoods of the people we represent. These new risks make delivery of our promises harder – and yet delivering promises is the key to sustaining democracy. So, what can we learn from the World Bank Group, the IMF and each other about the causes of fragility, conflict and violence? And how can we strengthen delivery of public services and economic growth in an ever more challenging environment?</p>	
5:15 pm – 6:30 pm	<i>Reception</i>	

## Tuesday, 22 October 2024

Time	Topic	Venue
8:30 am – 9:00 am	<b>Breakfast</b>	<i>Preston Auditorium</i>
9:00 am – 10:30 am	<b>Implementing IMF and WBG Gender Strategies: What role for Parliamentarians?</b>	
10:30 am – 10:45 am	<i>Coffee Break</i>	
10:45 am – 12:15 pm	<b>IMF Focus on Africa – Discussion with MPs</b>	
12:15 pm – 1:30 pm	<i>Lunch</i>	
Afternoon	<b>Regional Meetings – Interested MPs will be escorted to the respective meeting rooms</b>	

1:45 pm – 2:45 pm	<b>IMF Regional meetings:</b> <ul style="list-style-type: none"> <li>• Middle East</li> <li>• Asia-Pacific</li> <li>• Europe</li> <li>• Latin America and the Caribbean</li> </ul>	
1:45 pm – 2:45 pm	<b>World Bank Regional Meeting</b> <ul style="list-style-type: none"> <li>• Africa</li> </ul>	
3:00 pm – 4:00 pm	<b>World Bank Regional Meeting</b> <ul style="list-style-type: none"> <li>• Middle East and North Africa</li> </ul>	

## Contacts

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