

INDUSTRY STATS

Benefits of using video telematics

CLAIMS MANAGEMENT, FREQUENCY & COSTS

- An Essex-based skip hire business began a phased roll-out of a video telematics solution across its fleet during 2018 and 2019. As more cameras were fitted the company's claims frequency began to drop, with a 62.5% reduction from 2017/18 to 2020/21. During the same period total claims costs was cut by 69%, which has resulted in a significant premium saving that has allowed the company to expand its fleet operation.
- VisionTrack and Masternaut customer, Speedy Services, has been able to successfully detect and protect against all fraudulent claims. When an at-fault claim has occurred, the company's claims costs have reduced by 40% by sharing details with insurers on day of an incident to achieve rapid FNOL. This enables the insurance partner make rapid liability decisions, better manage third-party costs and avoid excessive legal costs.
- A fleet insurer has achieved an average reduction in claims frequency of 24% and an average 34% decrease in claims cost for its customers. This covers 10,000 vehicles fitted with cameras – across all fleet types and sizes, operating in a range of industry sectors – with around 50% already using a variety of different vehicle tracking systems.

COLLISION REDUCTION

- A housing association undertook a successful trial involving 40 vehicles which demonstrated clear enhancements in terms insurance claims management, driver behaviour and risk reduction. This has resulted in a 50% reduction in collision rates; a 40% reduction in at-fault collisions; and 50% reduction in vehicle damage costs. The company has since announced plans to roll-out the video telematics solution across 380 vans and is also aiming to double its annual insurance rebate.
- Video telematics is playing a crucial role within Speedy Services' fleet safety strategy, protecting staff and other road users. The company has achieved a host of benefits including a 35% drop in road collisions.

DRIVER WELFARE & PROTECTION

- When a customer's HGV driver was involved in a fatal collision with a jogger, it was possible to view video evidence and quickly determine that the driver was not at fault. Footage was sent to the police at the scene, via the driver's mobile phone, so he was treated with compassion as a significant witness rather than being a suspect. Without the connected cameras, the driver could have lost his job and suffered added psychological trauma, while the jogger's family may never have had closure by not knowing what had happened and who was to blame.

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DRIVER BEHAVIOUR

- AI-powered video telematics was installed across 16,000 fleet vehicles with the primary aim of improving road safety. The solution – incorporating Advanced Driver Assist System (ADAS) and Driver Status Monitoring (DSM) features – achieved a reduction in risky driver behaviour of over 80% within the first three months.
- Speedy Services is using AI-powered cameras to monitor driver distraction - such as mobile phone use, smoking and eating – and fatigue. As a result, a driver can immediately be alerted to potential risk, while an office-based fleet manager can monitor areas of concern both in real-time and historically. This is also helping the company to understand fatigue within the fleet operation and prevent fatigue-related incidents.

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