



*Directorate-General for Financial Stability, Financial Services and Capital Markets Union
European Commission*

**MINISTER FOR INDUSTRY,
BUSINESS AND FINANCIAL
AFFAIRS**

The Danish Government's response to the feasibility assessment for a potential EU referral scheme

The Danish government welcomes the opportunity to respond to the targeted public consultation of the European Commission on the establishment of an EU referral scheme.

We believe there might be a potential benefit of a referral scheme for some SMEs that lack the knowledge of alternative sources of financing.

We suggest considering whether it is sufficient for banks to refer the SME to specified sources of information, e.g. business hubs and relevant websites, in order to make the scheme as efficient as possible and limit administrative costs resulting from the scheme. Additionally, the referral process should be digital and simple.

In Denmark, publicly funded regional business hubs offer free counselling to SMEs on a variety of issues, including financing. Furthermore, The Danish Business Authority offers a single entry point through a website for Danish businesses seeking information on regulatory issues, sources of financing etc.

Thus, in a Danish context, a referral scheme would primarily be a supplement to the current counselling on financing options.

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