

# THE PARLIAMENTARY NETWORK

On The World Bank & International Monetary Fund

# VIRTUAL GLOBAL PARLIAMENTARY FORUM ANNUAL MEETINGS 2020





## VIRTUAL GLOBAL PARLIAMENTARY FORUM AT THE WORLD BANK AND IMF ANNUAL MEETINGS

# **INTRODUCTION**

The Virtual Global Parliamentary Forum at the World Bank/IMF Annual Meetings (AMs), provides an occasion for parliamentarians to meet and engage in direct dialogue on development and matters related to the global economy with senior management and experts of the World Bank Group and the IMF. The aims of the forum are to provide:

- Up-to-date information to parliamentarians on the World Bank's and IMF's priorities and strategic directions;
- Direct access to the World Bank and IMF for influential parliamentarians, thus creating effective possibilities for dialogue and impact, particularly at the country and regional levels;
- A knowledge-sharing platform promoting parliamentary engagement for better development outcomes.

The Parliamentary Network, the World Bank Group and the International Monetary Fund propose four virtual high-level parliamentary meetings spanning four days during the week of October 12, 2020, to replace the customary in-person meetings. The meetings will be held via the Zoom videoconferencing platform with simultaneous translation in French and Spanish to allow for global participation.

## ACHIEVING A GREEN AND INCLUSIVE RECOVERY POST COVID-19

# **ABOUT THE PARLIAMENTARY NETWORK**

The Parliamentary Network on the World Bank and International Monetary Fund (the PN) was initially founded in 2000 as an independent, non-governmental organization providing a platform for Parliamentarians from World Bank and IMF member countries to advocate for increased accountability and transparency in development cooperation. The Parliamentary Network has over 1500 parliamentarians in Africa, Asia, Europe and the Americas, supported by its international secretariat and guided by its Board, currently made up of nine (9) Members of Parliamentarians with a current mandate.

The PN through its members and events creates a space where parliamentarians can engage with the World Bank and IMF in a transparent manner and, therefore, participate actively in shaping the international development agenda. Through its work program the Network empowers MPs to take an active part in development programs and policies of both institutions. Part of its mission has evolved to providing a platform for knowledge exchange between parliamentarians and the Wrld Bank and IMF, with information on World Bank/IMF programs and activities, as well as facilitating feedback and experiences from Members of Parliament to both organizations on their respective work, which in turn helps accelerate achieving development results both globally and at the country level.

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# PROGRAMME

### MONDAY, 12 OCTOBER 2020

#### 10:00 - 11:00 VIRTUAL TOWNHALL WITH WBG & IMF SENIOR LEADERSHIP

10:00-11:00 EST (WASHINGTON DC) The townhall meeting will be a first opportunity for parliamentarians to engage (WASHINGTON DC) with World Bank Group President David Malpass and Kristalina Georgieva in her capacity as IMF Managing Director. The event is a highlight meeting, allowing the President and Managing Director to briefly present the latest work and priorities of the World Bank and the IMF, in particular their unprecedented response to the COVID-19 crisis and recovery efforts, followed by a Q&A session with the legislators. The townhall meeting is an important to building political will for implementing development programs with strong country ownership and government accountability.

Welcome and Moderation by:

Rt Hon. Liam Byrne MP, UK; Chair of the Parliamentary Network on the World Bank & IMF

Speakers:

- Kristalina Georgieva, Managing Director, IMF
- David Malpass, President, World Bank Group



## ACHIEVING A GREEN AND INCLUSIVE RECOVERY POST COVID-19

## TUESDAY, 13 OCTOBER 2020

#### 09:00 - 10:30 SPECIAL SESSION: WOMEN LEADING POLITICS & DEVELOPMENT

09:00 - 10:30 EST This special session, co-hosted by our partner organization Women Political (WASHINGTON DC) Leaders (WPL), will bring together a panel of women Speakers of Parliament and leaders to mobilize global legislators around advocacy for gender equality and 13:00 - 14:30 women's inclusion in building back better post COVID-19. In the context of the 25th GMT Anniversary of the Beijing Platform for Action, panelists will discuss how women's increased presence in leadership and politics can forge global development 15:00 - 16:30 solutions, as female representation at every level of decision-making is essential GMT+2 (PARIS) to build more inclusive and flourishing societies. Furthermore, the event will allow the Parliamentary Network and the World Bank to present the results of the recent Women in Parliament study undertaken this year in collaboration with WPL and Harvard University. The study measures the relationship between the percentage of female parliamentarians and the passing of gender-sensitive legislation that empowers women economically, socially and politically. It identifies relationships between women's representation in parliament and gender equality indicators, including WBL index scores and human capital outcomes.

Welcome and Moderation by: TBC

Keynote address:

- Mari Pangestu, Managing Director of Development Policy and Partnerships, World Bank Group
- Antoinette Sayeh, Deputy Managing Director, IMF

Global Panel of Women Speakers of Parliament and Leaders of Parliamentary Organizations TBC

Presentation of "Women in Parliament" study in collaboration with WPL and Harvard University

### WEDNESDAY, 14 OCTOBER 2020

#### 09:00 - 10:30 ACHIEVING A GREEN & INCLUSIVE RECOVERY POST COVID-19

09:00 - 10:30 EST (WASHINGTON DC)
Parliamentarians around the world have been implementing extraordinary measures, including some \$10.5 trillion in stimulus packages globally to mitigate the devastating effects of the COVID-19 pandemic. Shutdowns and reductions in activities during the pandemic demonstrated the need to rethink social and economic models of development to make them more inclusive and sustainable. As many countries begin to resume economic activity, parliamentarians as representatives of the people and advocates of their aspirations, have a crucial role to play in charting a new path. This session will allow parliamentarians from around the world to exchange with their peers and notably WBG Vice President and Chief Economist Carmen Reinhart and IMF Chief Economist Gita Gopinath on what needs to be done to jumpstart economies while ensuring that the economic recovery does not leave the most vulnerable groups of the population behind and is respectful of the environment.

Welcome and Moderation by: TBC

Speakers:

- Carmen Reinhart, Vice President and Chief Economist, WBG
- Gita Gopinath, Chief Economist, IMF

## ACHIEVING A GREEN AND INCLUSIVE Recovery Post Covid-19

## THURSDAY, 15 OCTOBER 2020

# 09:00 - 10:30 POLICY REFORMS SUPPORTING PRIVATE SECTOR INVESTMENT FOR GREEN AND INCLUSIVE GROWTH

09:00 - 10:30 EST<br/>(WASHINGTON DC)The COVID-19 crisis exacerbates the risk of major development setbacks that could,<br/>in turn, increase the risk of adverse effects from future pandemics, climate change<br/>and other global challenges. Development finance needs to look to the private<br/>sector and investors to help find solutions. However, while being an integral part<br/>of the collective response to improve resilience and build back better, the private<br/>and investment sectors need to undergo reforms to strengthen their impact and<br/>help pave the path for a more equitable, sustainable, and resilient world. The<br/>session will look at the way the private sector and private investment need to<br/>change, including capital markets and capital law, reform of shareholder values<br/>and investment framework. Furthermore, the debate will explore how to reform<br/>the production and trade system, as well as taxation, into a more sustainable<br/>model.

Welcome and Moderation by: TBC

Speaker:

- Stephanie von Friedeburg, Chief Operating Officer, International Finance Corporation
- Private sector representatives, TBC

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# **CONTACTS**

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**OCTOBER 12 - 15, 2020**