

Fra: European Federation of Employee Share Ownership [<mailto:efes@efesonline.org>]

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Emne: New facts about employee share ownership in January 2020

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EFES NEWSLETTER - JANUARY 2020

France: On the way for the 10%

France decided last year to reach a 10% employee shareholding target in French economy by 2030.

This basically means doubling the current level in large listed companies.

On the other hand, everything remains to be done in French SMEs.

Very ambitious objective!

A working group of experts is now proposing the set of 13 "strong and disruptive" measures to reach the target. [More details](#)



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[political roadmap for employee ownership in France](#)

Press review

We have a selection of 29 remarkable articles in 6 countries in December 2019:

Australia, France, Italy, Japan, United Kingdom, USA.

Australia: Employee share ownership plans lead to increased productivity, improved engagement, better retention of staff and higher financial performance.

France: Measures to be taken to reach the 10% employee shareholding target by 2030.

New employee share plans for Axa, for EssilorLuxottica, for Spie. Employee share ownership in SMEs: Aquabio, StellaGroup, Synergy. End of the workers cooperative in Amneville Zoo.

Italy: Successful Employee share plan for EssilorLuxottica. The merger of PSA Group and Fiat Chrysler Automobiles opens new doors for employee share ownership in Italy.

Japan: Unizo Hotels opt for employee buyout amid takeover battle.

UK: New firms moving to the Employee Ownership Trust scheme.

USA: Will employee ownership decrease wealth inequality? - Nuance response from

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Michael Keeling, going back to the history of ESOPs in the US. Today the evidence is very strong that more and more current private company owners are cashing in their stock holdings by selling their stock to an ESOP... New Belgium Brewery: Employees approve sale to international conglomerate. New firms transferred to ESOPs.

The full press review is available on:

<http://www.efesonline.org/PRESSREVIEW/2019/December.htm>

With best regards

Marc Mathieu

Secretary General

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EFES' objective is to act as the umbrella organization of employee owners, companies and all persons, trade unions, experts, researchers, institutions looking to promote employee share ownership and participation in Europe.