

PARLIAMENT OF GEORGIA

INVITATION LETTER 2018 TBILISI INTERNATIONAL SOLIDARITY AND INNOVATIVE FINANCING FORUM DECEMBER 14-16, 2018 - TBILISI, GEORGIA

H.E. Pia Kjaersgaard Speaker The Danish Parliament

N 2/0530/1-1 Kutaisi, 25 October 2018

Your Excellency, Dear Colleague,

The Parliament of Georgia in partnership with the Government of Georgia and the global secretariat of the Leading Group on Innovative Financing for Development is honoured to invite you to the Tbilisi Solidarity and Innovative Financing Forum (TISIFF 2018) on December 14-16, 2018.

Georgia is hosting the event as the President Country of the Leading Group on Innovative Financing for 2017-2018, the global platform operating at the Ministry of Europe and Foreign Affairs of France.

As you have been well aware, the inspiring agenda of 2030 Sustainable Development Goals (SDGs) faces a significant financial gap of 37 Trillion USD. This funding gap jeopardizes attaining of development goals worldwide, unless the international community takes concerted and bold actions for resource mobilization. The challenge is especially critical with current trends of economic growth in low- and middle-income countries and the official development assistance falling far below the 0.7% GNI target for donor states.

In this context Innovative Financing can play a transformational role in funding 2030 agenda and this role has been widely acknowledged in the outcome documents of 2015 Addis-Ababa Agenda for Action and the latest ECOSOC 2018 Financing for Development Forum. At the same time the "Toolkit of Innovative Financing" has been diversifying to include tax levies, social impact investments, thematic bonds, blending finances and other innovative solutions. Finally, a completely new ecosystems of Distributed Ledger Technologies or Blockchains have been emerged and discussed as potential resource mobilization platforms for development.

- How to move from "Billions to Trillions agenda" for funding SDGs?
- How to boost and unlock new innovative financing?
- Can cryptocurrencies and blockchains become game-changers in SDG funding?
- Is it time for discussing Global Solidarity Taxes?
- How to better coordinate innovative financing for development?

Those are the questions that 250 delegates of the meeting will discuss and that will be reflected in the outcome document, TISIFF 2018 Recommendations to the United Nations.

The forum will bring together national, regional and global organizations engaged in solidarity and innovative financing initiatives, including the LG member countries, UN and international development agencies, business, academia and civil society partners.

Dear Colleague,

Considering the interest of Denmark to the topic, as the member country of the Leading Group on Innovative Financing for Development, we hope to welcome you as the High Level Delegate to this important gathering.

I shall sincerely look forward to the opportunity of meeting you in person in Georgia at the 2018 Tbilisi International Solidarity and Innovative Financing Forum. Your visit could be an excellent opportunity to discuss priorities and prospects of bilateral partnership between Denmark and Georgia.

However, should your demanding schedule not allow you personally to join us at the meeting, please kindly designate a distinguished colleague from the Parliament, who could bring to TISIFF dialogue the experience and vision of your country how to galvanize SDG funding.

Your Secretariat is kindly requested to contact the Office of Dr. Mariam Jashi, the President of the Leading Group on Innovative Financing for Development and the Chairperson of the Education, Science and Culture Committee of the Parliament of Georgia (secretariat@tisiff.org) for confirmation of your participation or any additional information related to TISIFF 2018.

Hereby let us kindly refer your Secretariat to the enclosed document and the official site of TISIFF 2018 (www.tisiff.org) for the background, structure and administrative details of the upcoming international forum.

Please accept, Your Excellency, the assurances of my highest consideration.

Sincerely,

Irakli Kobakhidze