



**MINISTRY OF INDUSTRY, BUSINESS
AND FINANCIAL AFFAIRS**

Mr Jyrki Katainen
Vice-President of the European Commission

Ms Elżbieta Bieńkowska
Commissioner: Internal market, Industry, Entrepreneurship and SMEs

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Dear Mr Vice-President and Ms Commissioner,

It is with great pleasure that I am sending you our new report demonstrating that trade in goods and services within the Single Market is imperative to economic activity in *all* EU Member States and accounts for 56 million jobs across the EU. The study illustrates how SMEs gain access to world markets by participating in Single Market value chains.

From a national perspective, the study demonstrates that the Danish GDP is 13 billion EUR higher a year than it would have been had Denmark not been a member of the Single Market. Thanks to the Single Market, real wages in Denmark are 10 per cent higher corresponding to an annual income increase of 8,500 EUR for an average family.

Even though the report demonstrates that Single Market is among the greatest achievements of the EU – there is still work to be done. I hope the report can be useful for our upcoming discussions on how to future-proof the Single Market offering the best conditions for small start-ups and new business models to thrive.

I look forward to future discussions and cooperation with you.

Yours sincerely,

Rasmus Jarlov
Minister of Industry, Business and Financial Affairs

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