

The Danish Institute for International Studies (DIIS) and the Ministry of Foreign Affairs have the pleasure of inviting you to a seminar with Christian Friis Bach and Raymond Baker on:

Illicit Financial Flows and their Impact on Development
Monday, 1 October 2012, 16.45-18.00
Danish Institute for International Studies
Main Auditorium
Strandgade 71, ground floor, 1401 Copenhagen K

Background

According to a recent study from Global Financial Integrity, developing countries lost USD 903 billion in illicit outflows in 2009. This is a breathtakingly large sum at a time when developing and developed countries alike are struggling to make ends meet. Trade mispricing was found to account for an average of half of cumulative illicit flows from developing countries over the period 2000-2009.

Illicit transfers of the proceeds of corruption, bribery, theft, kickbacks, and tax evasion, accounted for the other half of illicit outflows over the decade. The implications for economic development policy are massive. Illicit outflows are approximately 7-10 times the amount of official development assistance (ODA) going into developing countries. This means that for every USD 1 in development assistance which goes into a developing country, a far larger sum is lost through illicit outflows.

What will it take to curtail this development, and is the international community ready to do so?

Speakers

[Christian Friis Bach](#), Danish Minister for Development Cooperation

[Raymond Baker](#), Director, Global Financial Integrity

Lars Koch, Senior Policy Advisor, IBIS

[Nanna Hvidt](#), Director, DIIS

[Jakob Vestergaard](#), Senior Researcher, DIIS

Programme

More details about the seminar are available on our [website](#).

Practical Information

The seminar will be held in English.

Please note that the doors will be closed at 16.45 after which entry will not be possible.

Participation is free of charge, but registration is required. Please use our [online registration form](#) no later than Friday, 28 September 2012 at 12.00 noon.

Please await confirmation by e-mail from DIIS for participation.

Sincerely,

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