



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 16 May 2012

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NOTE

from:	General Secretariat of the Council
to:	Committee of Permanent Representatives / General Affairs Council
Subject:	European Council (28-29 June 2012) - Annotated draft agenda

In accordance with Article 3(1) of the Rules of Procedure of the European Council, the President of the European Council, in close cooperation with the member of the European Council representing the Member State holding the six-monthly Presidency of the Council and with the President of the Commission, shall submit an annotated draft agenda to the General Affairs Council.

Delegations will find attached the annotated draft agenda submitted by the President of the European Council, setting out the main items the European Council is expected to address on 28-29 June 2012.

In the light of the final discussion to be held by the General Affairs Council within the five days preceding the European Council meeting, the President of the European Council shall draw up the provisional agenda.

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I. ECONOMIC POLICY

The European Council will set orientations to boost growth and jobs in the short and medium term in the context of ongoing smart consolidation efforts. In particular, it will:

- exchange views on the action to be taken at national level and endorse country-specific recommendations to guide Member States in their structural reforms, employment policies and national budgets, thus concluding the European Semester;
- in light of the discussions expected at the 23 May 2012 informal meeting, agree on a "EU growth agenda", further building upon the range of measures agreed at previous meetings to boost growth and jobs, with a particular emphasis on youth employment
- review progress and discuss how the Union can deepen its trade and investment relationships with key partners.

II. MULTIANNUAL FINANCIAL FRAMEWORK

The European Council will have its first substantial discussion on the 2014-2020 Multiannual Financial Framework on the basis of a Negotiating Box prepared by the Presidency, including on how the new MFF can best contribute to the creation of growth.. It will be expected to approve procedural conclusions to guide the process in line with the agreed timetable.

III. OTHER ITEMS

The European Council will take stock of progress in major Justice and Home Affairs files, including Schengen governance and asylum.

In the light of events, the European Council may address specific foreign policy issues.