



SKATTEMINISTERIET

J.nr. 2011-518-0175

Dato: 24. maj 2011

Til

Folketinget - Finansudvalget

Hermed sendes svar på § 9 spørgsmål nr. 2 af 26. april 2011. Spørgsmålet er stillet efter ønske fra Klaus Hækkerup (S).

(Alm. del).

Peter Christensen

/Lise Bo Nielsen

Spørgsmål:

Af Skatteudvalget alm. del – bilag 176, folketingsåret 2010-11, fremgår det, at den engelske børs har en skat på 0,5 pct. på aktietransaktioner. Ministeren bedes fremsende en oversigt over beskatning af transaktioner på børser i OECD-landene.

Svar:

Hermed fremsendes en oversigt fra IMF (International Monetary Fund) over skatter på transaktioner med værdipapirer i G20-landene og udvalgte andre lande, da det ikke har været muligt at finde oplysninger omkring, hvilke OECD-lande der beskatter transaktioner på landenes børser.

Table 1. Securities Transaction Taxes in G20 and Selected Other Countries, 2010

Country	Capital Levy	Equity	Bonds/Loans	Forex	Options	Futures	Capital inflow
Argentina	na	Federal stamp duty on share transfers abolished 2001	Provincial stamp tax, usually at 1%, may affect bonds and debentures.	na	na	na	na
Australia	na	State-level taxes may apply to shares	State-level taxes may apply to loans and bonds.	na	na	na	na
Brazil	na	1.5% tax on equity issued abroad as depository receipts (reduced from 3% 2008)	1.5% tax on loans (reduced from 3% in 2008).	0.38% on forex; 5.28% on short-term forex (<90 days).	na	na	2% tax on capital inflows to stock and bond markets since 2009
Canada	na	na	na	na	na	na	na
China	na	0.1% of principal	na	na	na	na	na
France	3% of capital contributions not subject to VAT	15-30 bps tax abolished 1/1/2008	na	na	na	na	na
Germany	na	na	na	na	na	na	na
India	na	0.25% on stock price, 0.025% on intraday transactions; local stamp taxes may also apply	Local stamp duties may apply	na	0.017% on premium; 0.125% on strike	0.017% of delivery price	na
Indonesia	na	0.1% on value of shares; local stamp duties may also apply	Local stamp duties may apply	na	na	na	na
Italy	Euro 168 flat fee on share issuance; 3% on business purchases	0.01-0.14% of shares traded off exchange.	0.25-2% on loan principal	na	na	na	na
Japan	Registration tax of 0.4% on mergers and trusts.	na	na	na	na	na	na
Mexico	na	na	na	na	na	na	na
Russia	Capital duty of 0.2% of value of new share issues, but not upon formation or IPO of company	na	Capital duty of 0.2% of value of new bond issues, but not upon formation or IPO of company	na	na	na	na
Saudi Arabia	na	na	na	na	na	na	na
South Africa	na	0.25% of value; new share issues excluded.	na	na	na	na	na
South Korea	0.1-0.4% tax on capital formation	0.5% on value of shares in corporations or partnerships	na	na	na	na	na
Turkey	Stock issuance charge 0.2%	Initial charge for obtaining stock market quote: 0.1%; annual maintenance charge 0.025%	0.6-0.75% bond issuance charge	0.1% tax on foreign exchange transactions by financial institutions eliminated 2008	na	na	na
UK	na	Stamp duty 0.5% on secondary sales of shares and trusts holding shares.	na	na	50 bps on strike price, if executed.	50 bps on delivery price	na
US	na	SEC fees on stock trading: 0.0013%; NY state tax: \$0.05 per share up to \$350 per trade.	na	na	na	na	na
Non-G20 Countries							
Chile	na	na	0.1-1.2% tax on bond issuance	na	na	na	na
Hong Kong	na	10 basis points	na	na	na	na	na
Singapore	na	20 basis points	na	na	na	na	na
Switzerland	1% on share issuance in excess of CHF 1 mn.	15 bps on domestic shares; 30 bps on foreign shares.	6-12 bps on bond issuance	na	na	na	na
Taiwan	na	30 basis points	10 basis points on corporate bond principal	na	10-60 basis points on premiums.	Up to 0.025 basis points on interest rate futures; up to 6 basis points on stock index and other futures	na

Source: International Bulletin for Fiscal Documentation, IMF staff

Kilde: "Taxing Financial Transactions: Issues and Evidence", IMF Working Paper, marts 2011.