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**Fra:** Gaetan.Nicodeme@ec.europa.eu  
**Sendt:** 31. januar 2011 18:47  
**Til:** Gaetan.Nicodeme@ec.europa.eu  
**Emne:** Brussels Tax Forum 2011 - March 28-29

Dear Sir / Madam,

We are pleased to announce that the 2011 Brussels Tax Forum will take place on 28-29 March 2011 in Brussels and the topic will be '**Taxation of the Financial Sector**'.

Information and registration link can be found on our dedicated web page  
<http://ec.europa.eu/brusselstaxforum>

For any information, contact us at [taxud-unit-d4@ec.europa.eu](mailto:taxud-unit-d4@ec.europa.eu)

We are looking forward to meeting you.

Best wishes,  
G. Nicodème.



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### The Brussels Tax Forum 2011, 28-29 March 2011



The Brussels Tax Forum 2011 will take place on Monday 28 and Tuesday 29 March 2011. The theme of this edition will be '**Taxation of the financial sector**'.

The conference will focus on whether increased or new taxes on the financial sector could help with correcting risk related behaviour and with the significant efforts for fiscal consolidation required in many Member States.

The Brussels Tax Forum brings together policy makers, experts, stakeholders and the general public from all over the world to discuss tax issues of particular political interest. The Forum is hosted by the EU Commissioner responsible for Taxation, Customs Union, Anti-Fraud and Audit.

The programme and registration link can be found on our website. The deadline for registration is **18 March 2011**. You can also contact us at [taxud-unit-d4@ec.europa.eu](mailto:taxud-unit-d4@ec.europa.eu).

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**Le Forum Fiscal de Bruxelles 2011 – 28 et 29 mars 2011**



Le Forum Fiscal de Bruxelles 2011 se tiendra les lundi 28 et mardi 29 mars 2011. Le thème de cette édition sera "**Fiscalité du secteur financier**".

La conférence se concentrera sur la question de savoir si une imposition accrue ou nouvelle du secteur financier pourrait aider à corriger certains comportements liés au risque et à participer aux efforts significatifs de consolidation budgétaire requis dans de nombreux Etats Membres.

Le Forum Fiscal de Bruxelles réunit des personnalités du monde politique, des experts, des représentants des milieux économiques concernés et des personnes intéressées d'Europe et d'ailleurs, afin de favoriser la discussion sur des thèmes fiscaux présentant un intérêt politique particulier. Le Forum Fiscal de Bruxelles est organisé sous l'égide du Commissaire européen responsable de la fiscalité, de l'Union douanière, de la lutte anti-fraude et de l'audit.

Vous trouverez le programme et le formulaire d'inscription sur notre site Internet. Date limite d'inscription: **18 mars 2011**. Vous pouvez également nous contacter à [taxud-unit-d4@ec.europa.eu](mailto:taxud-unit-d4@ec.europa.eu).

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#### **Das Brüsseler Steuerforum 2011, 28.-29. März 2011**



Das Brüsseler Steuerforum 2011 wird am Montag dem 28. und Dienstag dem 29. März 2011 stattfinden. Das Thema lautet in diesem Jahr "**Besteuerung des Finanzsektor**".

Die Konferenz behandelt die Frage, ob höhere oder neue Steuern zum einen korrigierend auf die Risikoübernahme des Sektors wirken könnten und zum anderen einen Beitrag zu den in vielen Mitgliedstaaten erheblichen Anstrengungen zur Haushaltskonsolidierungen leisten könnten.

Das Brüsseler Steuerforum bringt Entscheidungsträger, Experten, Interessenvertreter und die interessierte Öffentlichkeit aus aller Welt zusammen, um Steuerthemen von besonderem politischem Interesse zu diskutieren. Schirmherr des Brüsseler Steuerforums ist der EU-Kommissar für Steuern, Zollunion, Betrugsbekämpfung und Audit.

Das Programm, das Anmeldeformular sowie praktische Hinweise sind unserer Website zu entnehmen. Anmeldeschluss: **18. März 2011**. Sie können uns auch per Email an [taxud-unit-d4@ec.europa.eu](mailto:taxud-unit-d4@ec.europa.eu) kontaktieren.

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## *Practical information*

### **Conference Venue**

Conference Centre Charlemagne (CHAR), Room GASP, Rue de la Loi, 170 – 1040 Brussels, Belgium

### **How to reach the CHAR Building?**

Metro station Schuman: Line 1 or 5  
Bus stop Rond-Point Schuman: 22, 28, 36  
Train station Schuman

### **Welcome Desk**

The Welcome Desk will be available to participants:

Monday 28<sup>th</sup> March 2011 from 13.00 to 18.00  
Tuesday 29<sup>th</sup> March 2011 from 08.00 to 16.30.

### **Registration**

Participants are requested to register on-line as soon as possible, using the following website:  
<https://webgate.ec.europa.eu/fmi/scic/Tax2011/start.php>

The deadline for registration is **18 March 2011**. Please make a note of your registration ID. Note that there will be no immediate acknowledgement of registration on completion of the form. Instead, a confirmation e-mail will be sent to all participants registered within the deadline. Participants will be required to show the confirmation e-mail at the conference welcome desk. Due to the limited capacity of the conference rooms, the Commission services reserve the right not to accept registrations above that capacity.

### **Programme**

For any further information about the content of the conference, please consult the conference website <http://ec.europa.eu/brusselstaxforum>

Or contact: Mr Gaëtan Nicodème  
European Commission  
Directorate-General for Taxation and Customs Union  
E-mail: [taxud-unit-d4@ec.europa.eu](mailto:taxud-unit-d4@ec.europa.eu)

### **Conference language**

Simultaneous interpretation will be provided from and into French, English and German.

### **Conference Fees**

There are no registration fees for this conference.

### **Travel and accommodation**

Participants are expected to organise their own travel and accommodation, the European Commission will not reimburse these expenses.

Information on accommodation in Brussels can be found at one of the following websites:

[www.opt.be](http://www.opt.be)      [www.bnb-brussels.be](http://www.bnb-brussels.be)

### **Reception/Lunch and Cocktail**

On Monday 28<sup>th</sup> March 2011, the European Commission invites participants to a cocktail at the end of the first day.

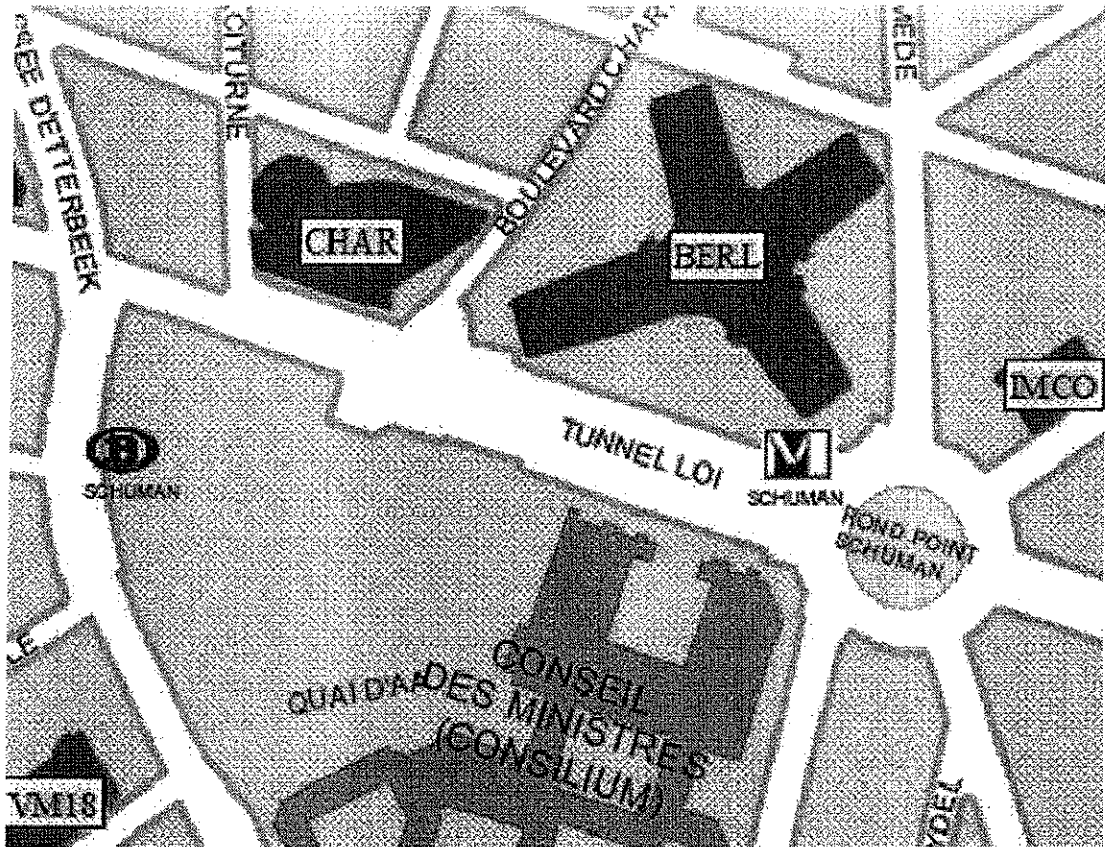
On Tuesday 29<sup>th</sup> March 2011, the European Commission invites participants to a buffet lunch.

### **Organisation**

Patricia Michl  
European Commission, DG Interpretation  
Fax: + 32 2 296 37 89  
E-mail : [SCIC-Conf-Brussels-Tax-Forum-2011@ec.europa.eu](mailto:SCIC-Conf-Brussels-Tax-Forum-2011@ec.europa.eu)

### **Personal data protection**

Any application for participation at the conference involves treatment by the Directorate General for Taxation and Customs Union of personal data concerning the participant, in accordance with Regulation (EC) No 45/2001. By filing an application, the applicant will be considered as having given his or her consent to the processing of these data in the context of this conference. With a view to the provisions of the said regulation, furthermore, the following should be noted: Identity of data controller: Mrs Sabine Henzler, Head of Unit, Relations with the institutions, internal coordination, strategic planning, Directorate General for Taxation and Customs Union. Purpose of the processing operation: all handling needed for the applicant's participation at the conference, and drafting of a global participant list, which will be distributed at the conference and published on the website of the European Commission. In addition, pictures of the conference will be published on the website of the European Commission. Existence of the right of access: Applicants have a right of access to their data, which will be kept until the next conference.



European Commission  
Directorate-General Taxation and Customs union  
Directorate-General Interpretation



The Brussels Tax Forum  
Le Forum Fiscal de Bruxelles  
Das Brüsseler Steuerforum

# **PROVISIONAL PROGRAMME**

## **(27.01.2011)**

### **Taxation of the Financial Sector**

Brussels, Charlemagne building  
March 28<sup>th</sup> and 29<sup>th</sup>, 2011

## *Taxation of the Financial Sector*

*I am delighted to host the 5th Brussels Tax Forum and I look forward to welcoming you in Brussels on 28<sup>th</sup> and 29<sup>th</sup> March 2011. The Brussels Tax Forum has become a must for leading experts, stakeholders and interested citizens from all over Europe to debate tax policy.*

*The economic and financial crisis has hit economies worldwide. The public interventions to help the financial sector and to provide stimulus packages have created deep strains on public finances. There is in addition the perception that the financial sector bears responsibilities for the occurrence and scale of the crisis. Hence, the question whether increased or new taxes on the financial sector could help with the significant efforts for fiscal consolidation required in many Member States is relevant.*

*The European Commission has issued in October 2010 a Communication and a Staff Working Document on the Taxation of the Financial Sector. The Commission puts forward a two pronged approach. At global level, the Commission supports further exploration and development of a Financial Transactions Tax (FTT) and will promote an agreement with the most relevant partners. At EU level, the Commission sees potential in a Financial Activities Tax (FAT) and envisages policy action by summer 2011.*

*This Forum is an excellent opportunity to bring experts, academics and policymakers together to debate the issues at stake. I have no doubts that these interactions will be thought-provoking, will objectivise the discussions and will enrich the stakeholders. I am looking forward to the debates and wish you an interesting Brussels Tax Forum 2011.*

*Algirdas Šemeta*

*EU Commissioner for Taxation and Customs Union, Audit and Anti-Fraud*



Monday 28<sup>th</sup> March 2011

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13.00 Registration opening  
14.00 Welcome coffee

### Opening Session

14.30-14.45 Opening of the Conference by **Algirdas Šemeta**, EU Commissioner for Taxation and Customs Union, Audit and Anti-Fraud

14.45-15.00 Opening Speech by **Sharon Bowles\***, Chairwoman of the European Parliament's Committee on Economic and Monetary Affairs

15.00-15.15 Opening Speech by **György Matolcsy\***, Hungarian Minister of Finance

15.15-15.30 A Fair and Substantial Contribution of the Financial Sector: The G20 perspective by **Christine Lagarde\***, French Minister of the Economy, Industry and Employment.

15.30-16.10 Coffee break

### Session: why taxing the financial sector?

Chair: **Anne Blanpain\***, Belgian Radio and Television

16.10-16.15 Introduction by the Chair

16.15-16.45 Is the Financial Sector Undertaxed? By **Harry Huizinga**, Professor at Tilburg University.

16.45-17.15 Issues in Taxing the Financial Sector by **Howell H. Zee\***, Professor at Xiamen University, China.

17.15-17.55 Discussion and questions with the floor - Moderator: **Anne Blanpain\***, Belgian Radio and Television

17.55-18.00 Conclusions by the Chair

18.00 Cocktail for participants



Tuesday 29<sup>th</sup> March 2011

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- 8.00 Registration  
8.30 Welcome coffee
- 9.00-9.10 Opening of the second day by **Walter Deffaa**, Director General for Taxation and Customs Union, European Commission
- 9.10-9.35  
**Morning session: The financial transaction tax**  
Chair: **Jean Quatremer\***, Libération
- 9.35-10.00 A General Financial Transaction Tax: Motives, Revenues, Feasibility and Effects by **Stephan Schulmeister**, Economist at the Austrian Institute of Economic Research
- 10.00-10.25 Financial Transactions Tax, Panacea, Threat, or Damp Squib? by **Seán Yoder**, Professor at University of Maine
- 10.25-11.00 Coffee break
- 11.00-12.25 **Special session: The Financial Transaction Tax – Moderator: Jean Quatremer\***, Libération
- With contributions by **Michael Keen\***, Assistant Director at the Fiscal Affairs Department at the IMF, **Max Lawson\***, Head of Development Finance and Public Services at OXFAM, **Geoff Lloyd\***, Senior adviser at OECD, **Robert Priester\***, Head of Wholesale & Regulatory Policy at the European Banking Federation, **Stephan Schulmeister**, Economist at the Austrian Institute of Economic Research and **Seán Yoder**, Professor at University of Maine,
- 12.25-12.30 Conclusions by the Chair
- 12.30-14.00 Buffet lunch for participants





**Afternoon session: the Financial Activities Tax**

Chair: **Mark Schrörs\***, Financial Times Deutschland

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| 14.00-14.30 | The FAT as a way forward? By <b>Clemens Fuest</b> , Professor at Oxford University  |
| 14.30-15.00 | The Danish Experience with a Financial Activity Tax by <b>Peter Birch Sørensen</b> , Assistant Governor at the Danish National Bank |
| 15.00-15.30 | Coffee break  |
| 15.30-16.15 | Discussion and questions with the floor, Moderator: <b>Mark Schrörs*</b> , Financial Times Deutschland                              |
| 16.15-16.30 | Conclusions by <b>Algirdas Šemeta</b> , EU Commissioner for Taxation and Customs Union, Audit and Anti-Fraud                        |
| 16.30       | Close   |

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Participants indicated with \* are to be confirmed