The Danish Institute for International Studies (DIIS) has the pleasure of inviting you to a seminar with Ngaire Woods and Robert Wade on:

Rethinking the World Bank Monday, 29 March 2010, 14.00-16.45 Danish Institute for International Studies Main Auditorium Strandgade 71, ground floor, 1401 Copenhagen K

Background

"The World Bank is advancing multiple reforms to promote inclusiveness, innovation, efficiency, effectiveness, and accountability. It is expanding cooperation with the UN, the IMF, other multilateral development banks, donors, civil society, and foundations. But the effort must go further to realize a World Bank that represents the international economic realities of the 21st Century, recognizes the role and responsibility of growing stakeholders, and provides a larger voice for developing countries" (World Bank, 2010).

These years are unusual ones for the World Bank. In the course of just two years the global economic recession has more or less eradicated the hard-won achievements made in terms of poverty reduction over the preceding two decades. This in itself constitutes a major challenge for the World Bank in the coming years. But more fundamentally the impact of the global economic crisis on the poorest people in the world's poorest countries raises some very uncomfortable questions for the World Bank. Should the commitment to a model of 'development by openness and integration with the global economy' be maintained? To what extent do the difficulties experienced by this model mean that the World Bank self-proclaimed status as a 'knowledge bank' is threatened? Can the World Bank's governance structure be reformed to reflect the realities of a post-crisis international economic order? Will the World Bank be able to contribute to more efficient and effective development assistance in the future? Or will it gradually become marginalized, as regional development banks and bilateral aid agencies adopt a more diverse array of agendas?

Speakers

<u>Robert Wade</u>, Professor, LSE <u>Ngaire Woods</u>, Director, University of Oxford <u>Morten Ougaard</u>, Professor, CBS <u>Jakob Vestergaard</u>, Project Researcher, DIIS

Programme

More details about the seminar are available on our <u>website</u>.

Practical Information

The seminar will be held in English.

Participation is free of charge, but registration is required. Please use our <u>online registration form</u> no later than Friday, 26 March 2010 at 12.00 noon.

Please await confirmation by e-mail from DIIS for participation.

Sincerely,

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