

# **An European Example**

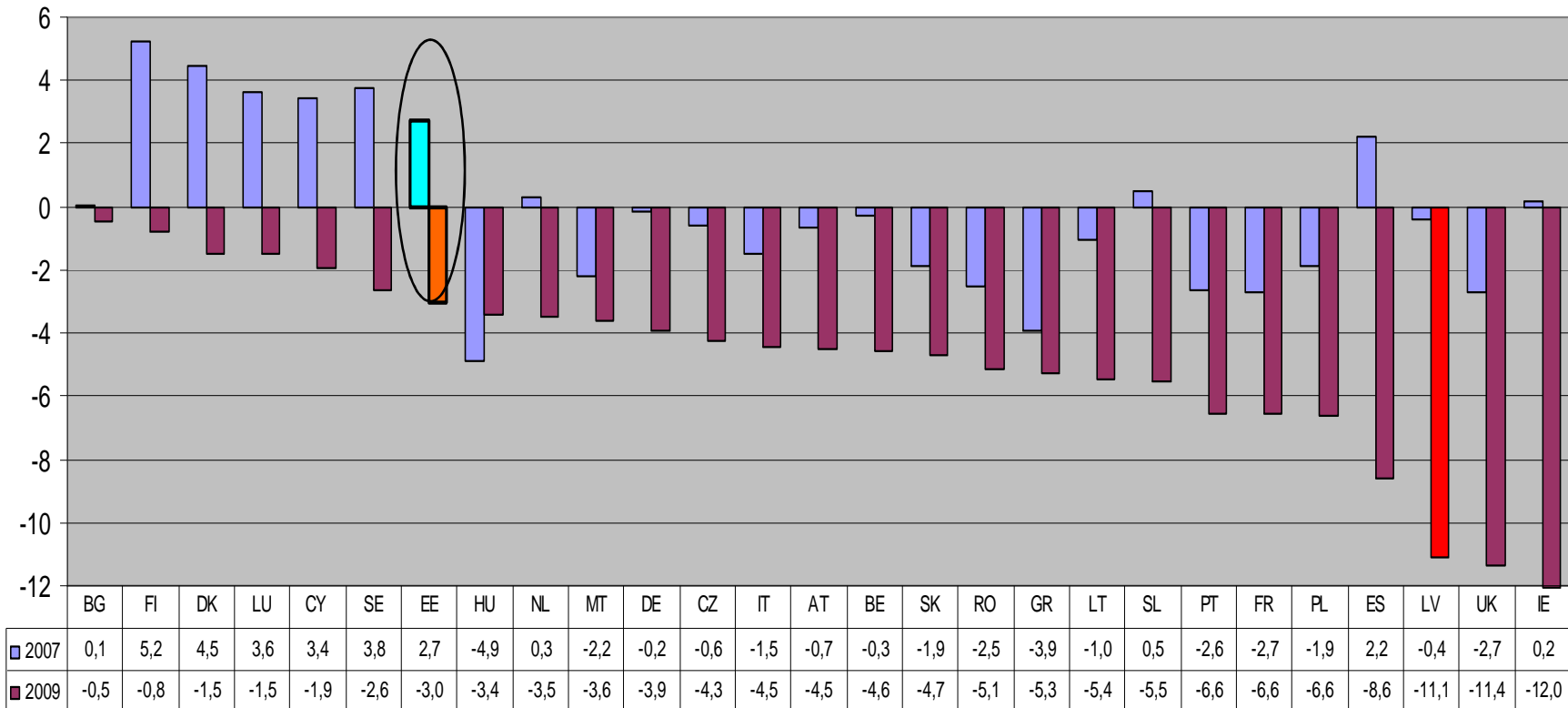
**Taavi Rõivas**

**Chairman of Finance Committee**

**Estonian Parliament**

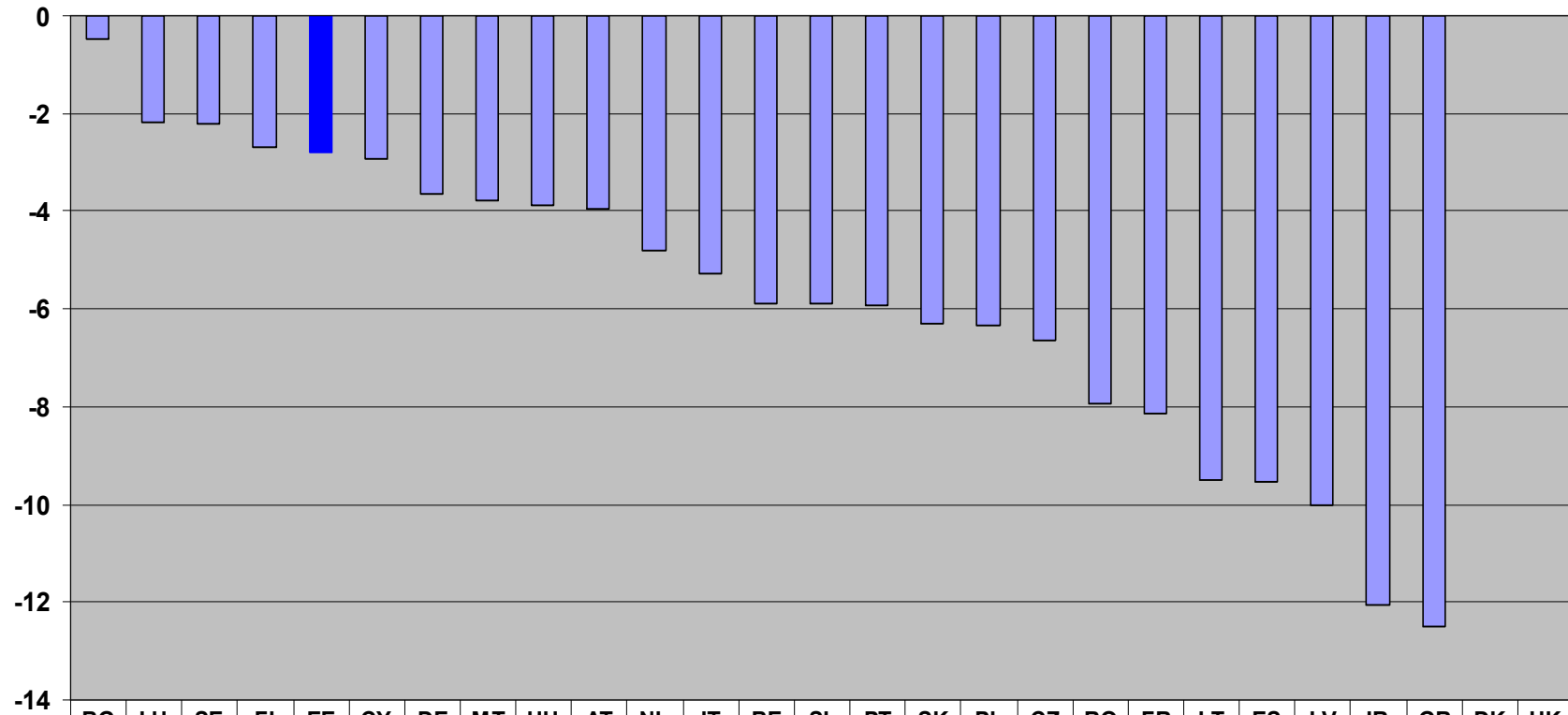
# Public balance

Public balance 2007 and 2009  
(% GDP; EC Spring forecast 2009)



# Public balance

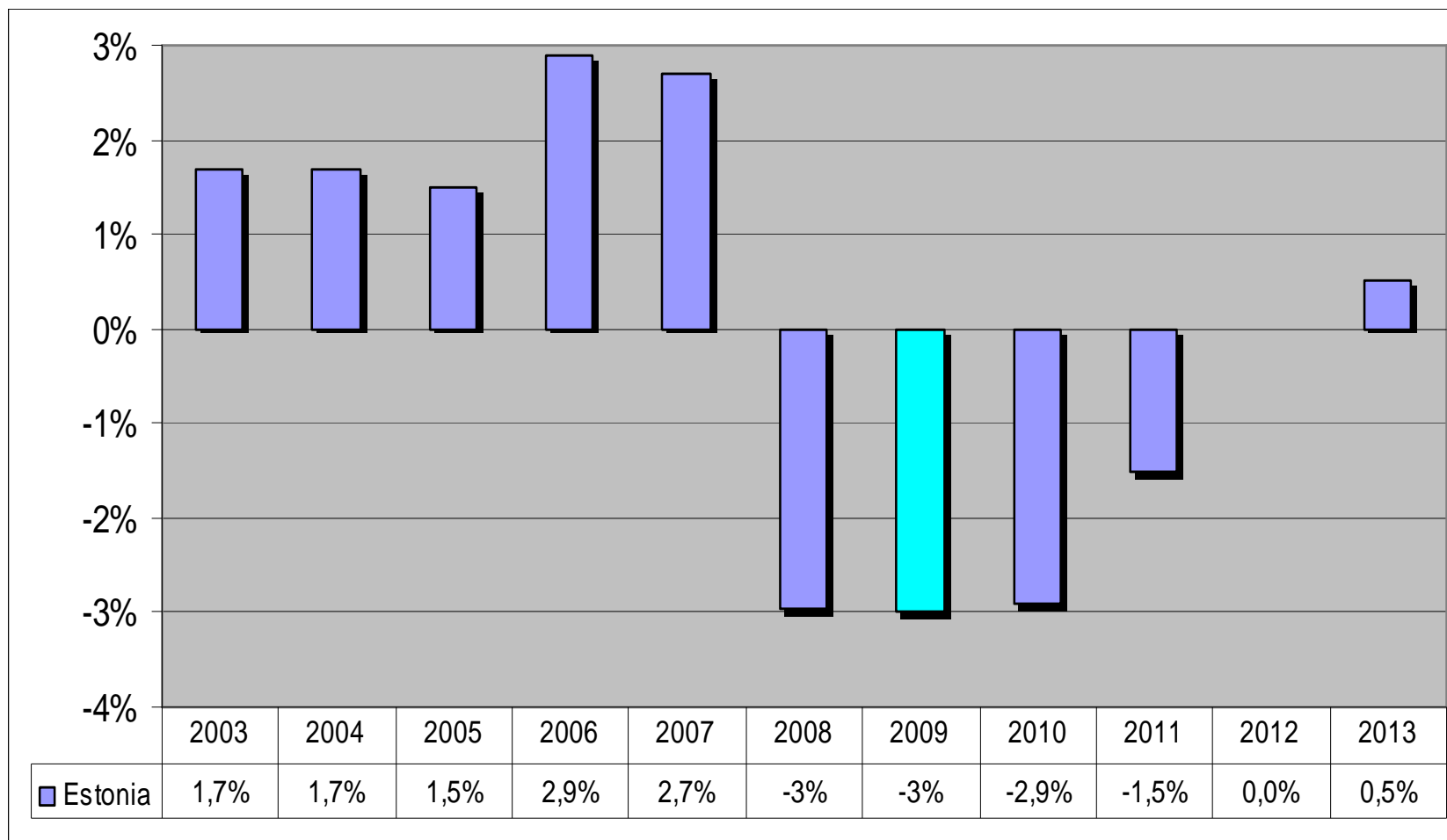
Planeeritud 2009.a valitsussektori tasakaal  
(SKP %; liikmesriikide EDP aruanded Eurostatile; sügis 2009)



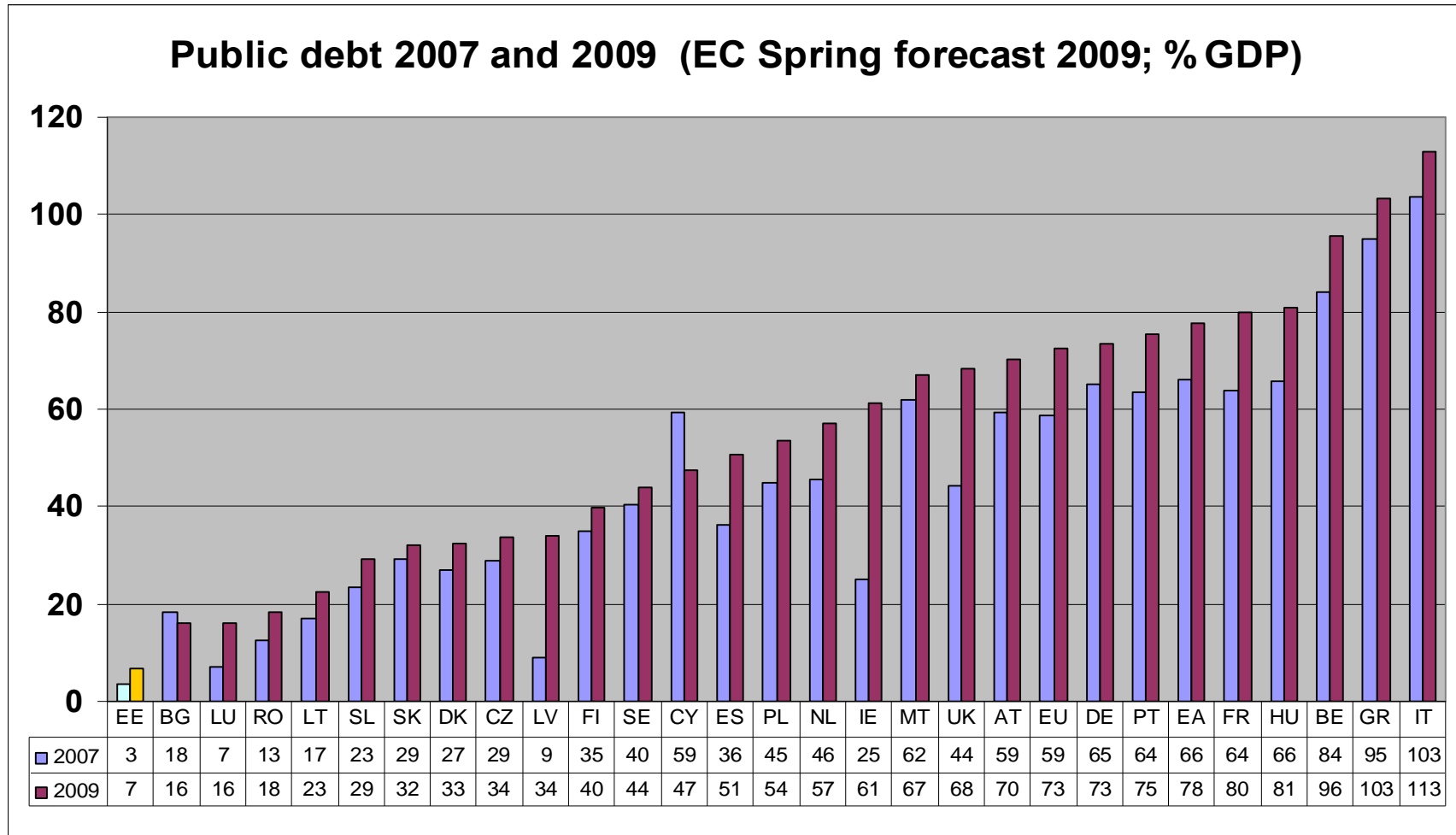
2009plan	-0,5	-2,2	-2,2	-2,7	-2,8	-2,9	-3,7	-3,8	-3,9	-3,9	-4,8	-5,3	-5,9	-5,9	-5,9	-6,3	-6,3	-6,6	-7,9	-8,2	-9,5	-9,5	-10,0	-12,0	-12,5		
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# Estonia will rebalance the budget in 3 years

(% GDP; Budget Strategy 2010-13; May 2009)

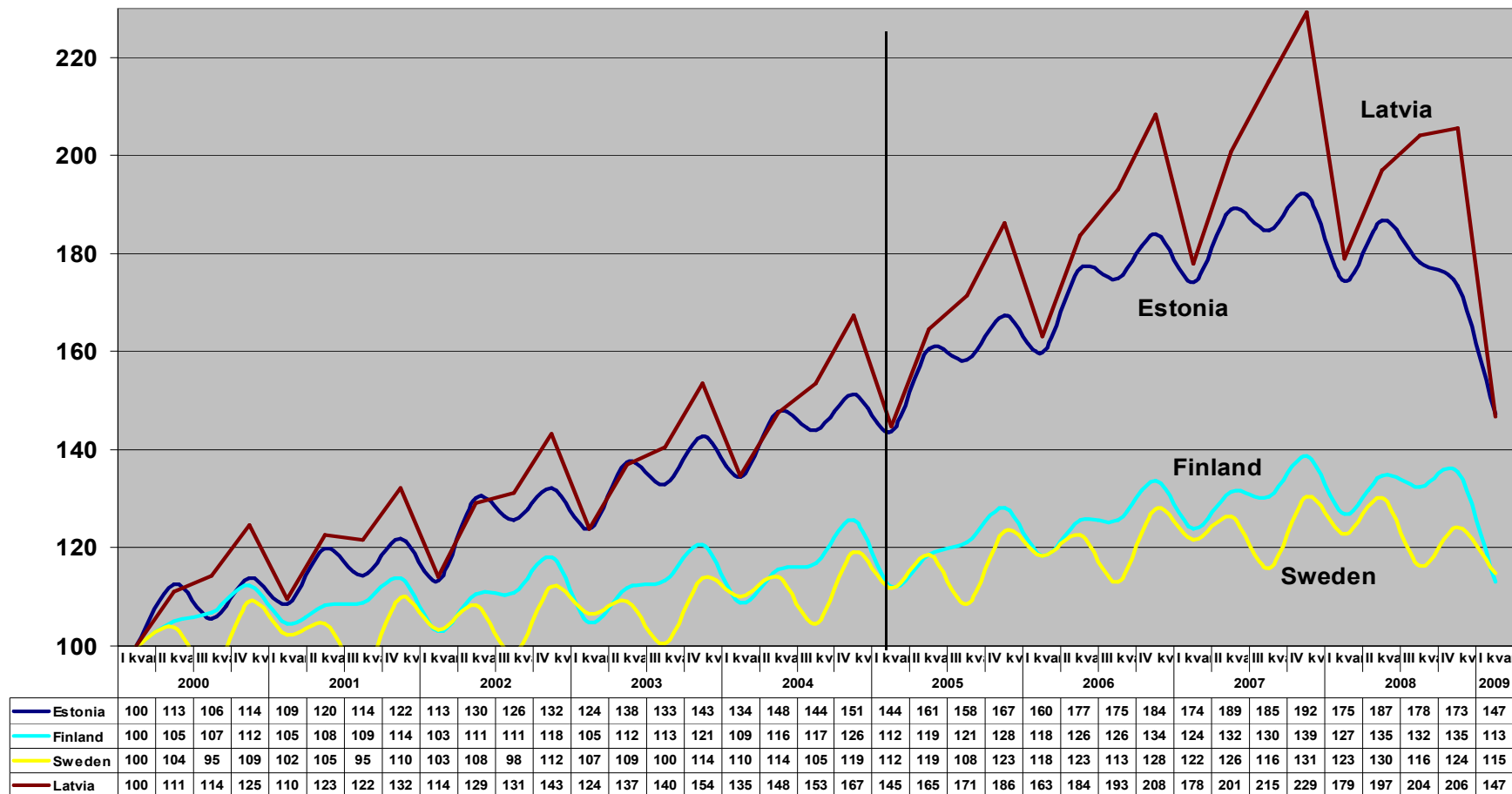


# Public debt level in the EU

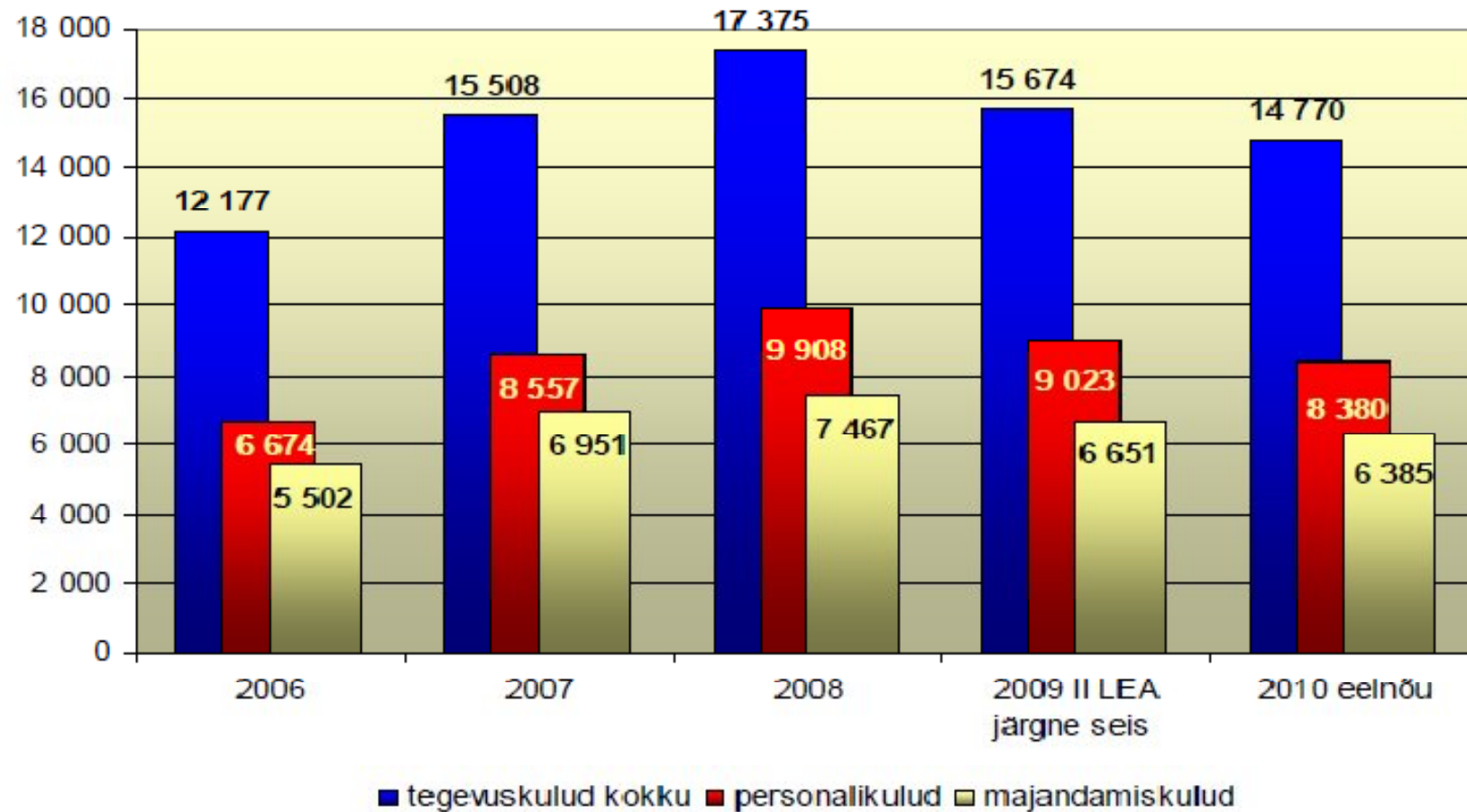


# We are back in 2005: GDP for I Q'09 ≈ I Q'05

GDP at 2000 prices; 1Q 2000 = 100



# Central government insts' spending EST



# High share of public investments leading to the next upswing

