



AS (09) DRS 2 E
Original: ENGLISH

DRAFT RESOLUTION

**FOR THE GENERAL COMMITTEE ON ECONOMIC AFFAIRS,
SCIENCE, TECHNOLOGY AND ENVIRONMENT**

“The OSCE: Addressing New Security Challenges”

**RAPPORTEUR
Mr Ivor Callely
Ireland**

VILNIUS, 29 JUNE TO 3 JULY 2009

SECOND COMMITTEE DRAFT RESOLUTION
Rapporteur Mr. Ivor Callely (Ireland)

1. Deeply concerned about the devastating effects the current global financial crisis is having in the OSCE area including the fall of several governments as well as creating social unrest, which in some cases has led to violence;
2. Noting that the current financial crisis has led to world recession and was generated by the financial system itself and caused by an overstretch of financial speculation and a lack of financial regulations as well as lax governmental oversight of financial markets;
3. Reaffirming that the current financial crisis affects all three dimensions of security as described in the *Helsinki Final Act* of 1975;
4. Recalling the *OSCE Strategy Document for the Economic and Environmental Dimension* adopted by the Ministerial Council of the OSCE at its meeting in Maastricht in December 2003;
5. Recalling the OSCE Parliamentary Assembly's Astana Declaration which noted that "without economic growth there can be no peace or security";
6. Recalling the OSCE Parliamentary Assembly's Economic Conference on the *World Financial Crisis* held in Dublin, Ireland from 27 to 29 May 2009;
7. Emphasizing the historical link between economic difficulty and political extremism, xenophobia, nationalism, political instability and international turmoil;
8. Condemning the attempts of some governments to introduce protectionist and economic nationalist measures in response to the crisis;
9. Recalling that the Universal Declaration of Human Rights affirms that "Everyone has the right to work" and to "protection against unemployment";
10. Acknowledging that Democracy, the rule of law and Human Rights are ultimately linked to open markets and open economies;
11. Recognizing that the current economic crisis disproportionately affects the most vulnerable members of society, including immigrants, minorities, women and youth;

The OSCE Parliamentary Assembly,

12. Calls for greater co-ordination amongst OSCE participating States in the development of a coherent response to the crisis;

13. Supports the recommendations of the United Nations *Stiglitz Commission* calling for a global economic co-ordination council at the level of the General Assembly or the Security Council and a new global reserve system;
14. Supports the initiative of the World Bank to establish a vulnerability fund to help developing countries focusing on safety net programmes, investments in infrastructure and support for small and medium-sized enterprises;
15. Supports the initiative of the Group of Twenty (G-20) to create a Financial Stability Forum to globally coordinate regulation and a stronger role for the IMF in lending to distressed countries;
16. Calls for participating States to refrain from protectionist and economic nationalist measures and rescind those that have been implemented;
17. Emphasizes that economic recovery initiatives should not undermine efforts to promote environmental sustainability, in particular efforts to curb climate change;
18. Encourages participating States to invest in and support environmentally friendly industries, including the development of energy efficiency and renewable energies;
19. Invites the international community and international financial institutions to consider holding an international conference with the goal of establishing the bases for a new global financial infrastructure that includes the reform of the International Monetary Fund (IMF) and the establishment of more efficient global financial rules;
20. Welcomes the conclusions of the 17th Annual OSCE Economic and Environmental Forum devoted to “*Migration management and its linkages with economic, social and environmental policies to the benefit of stability and security in the OSCE region*”;
21. Stresses that policy proposals must include a gender perspective in the solutions of the global crisis and Welcomes the decision of the Commission for the Status of Women (CSW) to address the emerging issue “*Gender Perspectives of the Financial Crisis*” at its 53rd Session held in New York in March 2009;
22. Calls for the Kazakh Chairmanship of the OSCE in 2010 and for the Office of the OSCE Economic and Environmental Co-ordinator to include and address the consequences of the current financial and economic crisis in the OSCE area at the 18th Annual OSCE Economic and Environmental Forum and its preparatory conferences in 2010;
23. Encourages national Parliaments to ensure that national budgets continue to enable parliamentarians to engage in international activities by providing the necessary funds for parliamentarians to attend, participate and contribute in the work of international parliamentary assemblies and other international relevant international parliamentary events.

