

SC (08) 3 E Original: ENGLISH

SUPPLEMENTARY ITEM

DRAFT RESOLUTION

ON

EXPANDING TRADE BETWEEN NORTH AMERICA AND EUROPE

Principal Sponsor Senator Jerahmiel Grafstein Canada

ASTANA, 29 JUNE to 3 JULY 2008

EXPANDING TRADE BETWEEN NORTH AMERICA AND EUROPE

By Senator Jerahmiel Grafstein Canada

- 1. Reaffirming the importance of trade for economic growth, political stability and international peace,
- 2. Recalling the fundamental importance of the economic and environmental dimension in the OSCE's comprehensive approach to security,
- 3. Considering that expanded free trade between North American and European markets will benefit all OSCE participating states politically as well as economically,
- 4. Recalling the commitments made by the participating States at the Maastricht Ministerial Council in December 2003 regarding the liberalization of trade and the elimination of barriers limiting market access,
- 5. Recalling the recommendations of the 2006 OSCE Best Practice Guide for a Positive Business and Investment Climate, published by the Office of the Coordinator of OSCE Economic and Environmental Activities, which advocate stronger international trade policies and conditions favourable to the circulation of international capital,
- 6. Concurring with the conclusions of the Coordinator of OSCE Economic and Environmental Activities that free trade agreements and the reduction of tariffs are vital to a strong trade policy,
- 7. Recalling the importance that the OSCE Parliamentary Assembly accords to the development of international trade as underlined by the Assembly's Fifth Economic Conference on the theme of "Strengthening Stability and Cooperation through International Trade" held in Andorra in May 2007,
- 8. Recalling the deep historical and cultural ties between the peoples and states of North America and Europe which shaped their common values on which the OSCE is based and which are reinforced by the strength of their economic link,
- 9. Recognising the considerable impact that the economies of North America and Europe have on international trade,

- 10. Considering the increasingly interdependent nature of the economic links between North America and Europe,
- 11. Noting the scope and depth of trade between North America and Europe which benefits public accounts and the private sector in addition to generating opportunities for employment,
- 12. Welcoming recently signed agreements that promote greater and freer trade between a limited number of markets in North America and Europe, such as the January 2008 Free Trade Agreement between Canada and the European Free Trade Association,
- 13. Acknowledging the appeal of the emerging markets in Asia and South America, whose growth will generate new levels of competition and economic efficiencies for trade between North America and Europe,
- 14. Concerned with the persistence of trade barriers in the economic relations between North America and Europe which limit opportunities for greater economic growth and human development,
- 15. Concerned with the state of the Doha Round of negotiations at the World Trade Organization which are affecting inter-regional trade negotiations such as the Canada-European Union Trade and Investment Enhancement Agreement suspended since 2006

THE PARLIAMENTARY ASSEMBLY OF THE OSCE

- 16. Resolves to organise the necessary seminars and conferences to raise awareness of the opportunities and shared benefits of trade liberalization;
- 17. Calls on the parliaments of the OSCE participating states to vigorously support and accelerate all multilateral, inter-institutional and bilateral initiatives that promote the liberalization of trade between North America and Europe, including the harmonization of standards and the elimination of regulatory barriers;
- 18. Calls on the parliaments of the OSCE participating states to sustain the political will of their governments as members of existing economic agreements, including the North American Free Trade Agreement, the European Union,

the European Free Trade Association and the Central European Free Trade Agreement, to develop transatlantic partnership agreements that expand and liberalise trade between and among them;

- 19. Recommends that current and future initiatives that target expanded trade between the economies of North America and Europe consider greater involvement of regional and sub-regional governments and groupings;
- 20. Recommends that current and future initiatives that target expanded trade between the economies of North America and Europe reflect the principles and standards of the OSCE, particularly human rights, environmental protection, sustainable development and economic and social rights, including workers' rights, as agreed to in the 1990 Document of the Bonn Conference on Economic Co-operation in Europe, the 1990 Document of the Copenhagen Meeting of the Conference on the Human Dimension of the CSCE and the 1990 Charter of Paris for a New Europe.

AMENDMENT TO SUPPLEMENTARY ITEM

On

EXPANDING TRADE BETWEEN NORTH AMERICA AND EUROPE

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