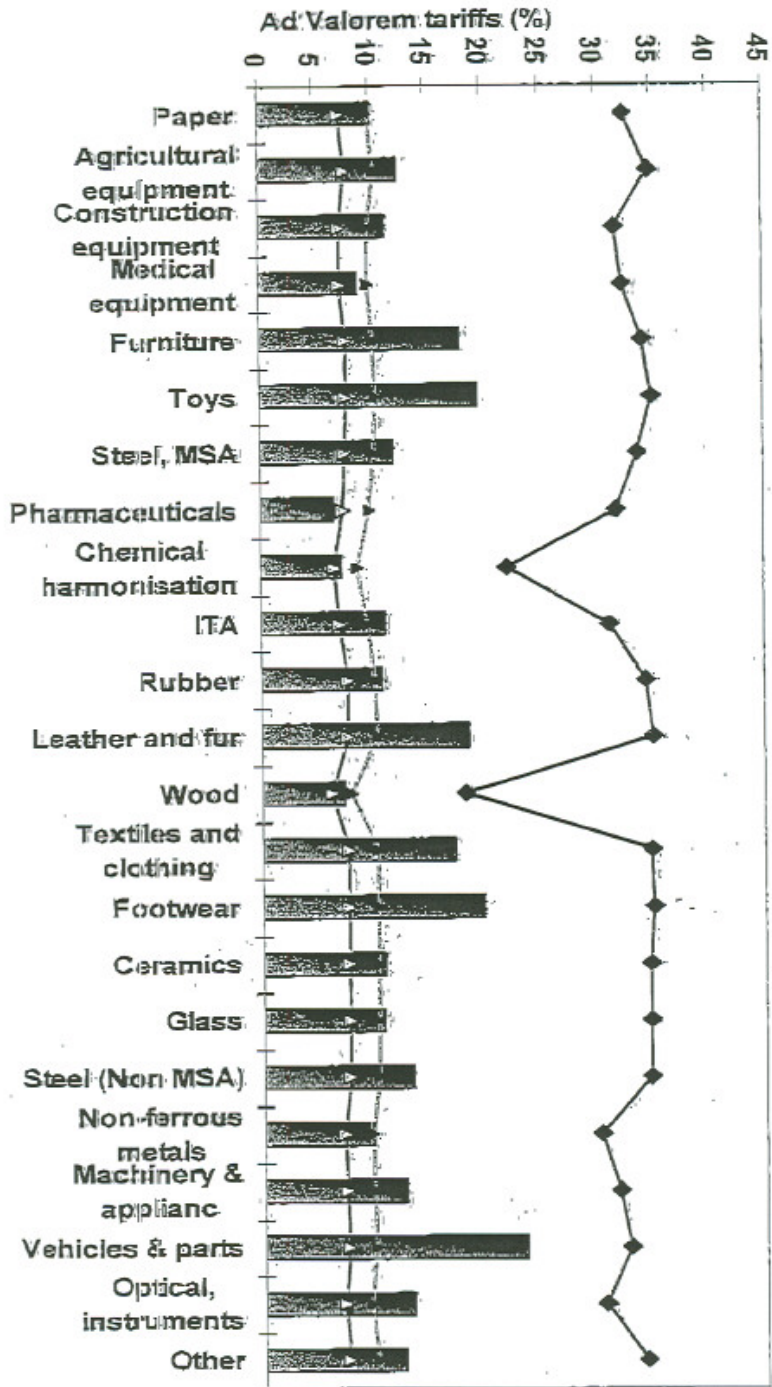


Average Bound duty: 29.94 %
 Average 2005 Applied duty: 11.63 %

BRAZIL tariffs scenario



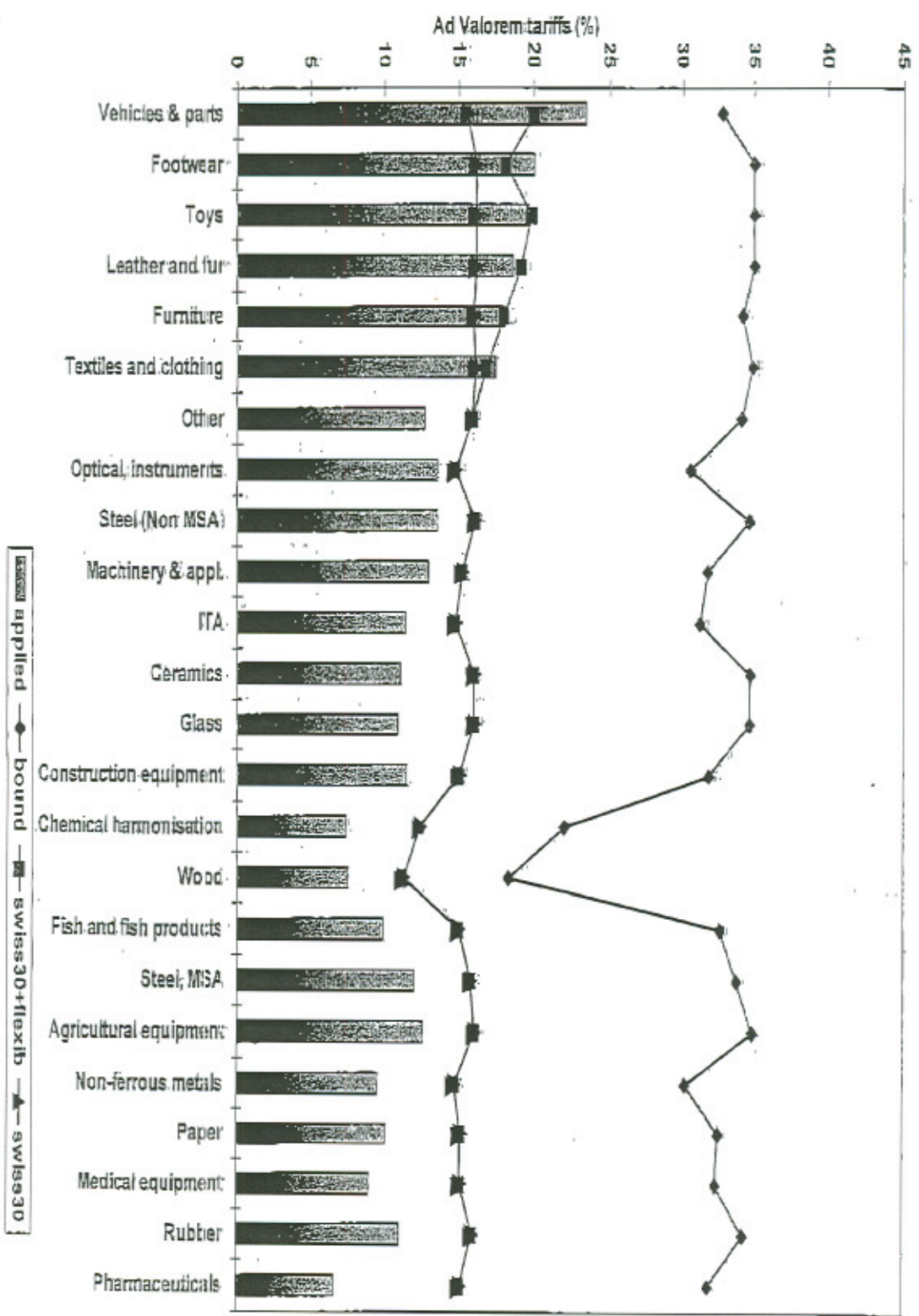
1 December 2005 TRADE F1

applied —◆— bound —▲— swiss10 —▲— swiss15

DIAGRAM 1

Average Bound duty: 29.94 %
Average 2005 Applied duty: 11.63 %

BRASIL tariffs scenario
SW30 - SW30+flexib



1 December 2005 TRADE F1